

# 2004 FARM INCOME & EXPENSE WORKSHEET

Name: \_\_\_\_\_

Phone: \_\_\_\_\_

**INCOME:**

- |   |                                    |             |          |
|---|------------------------------------|-------------|----------|
| 1. Sale of livestock:                                   | (a) Raised young stock             |             | \$ _____ |
|   | (b) Raised breeding stock          |             | \$ _____ |
|   | (c) Purchased young stock          |             | \$ _____ |
|   | (d) Purchased breeding stock       |             | \$ _____ |
| 2. Sale of raised produce (Grain, Hay & Ect.)           |                                    |             | \$ _____ |
| 3. Patronage dividends (total allocation)               |                                    |             | \$ _____ |
| 4. Farm Service Agency payments                         |                                    |             | \$ _____ |
| 5. Commodity Credit loans under election or forfeited   | Cash basis                         | Yes      No | \$ _____ |
| 6. Crop insurance proceeds:                             |                                    |             |          |
|   | (a) 2004 Proceeds                  |             | \$ _____ |
|   | (b) 2003 Proceeds deferred to 2004 |             | \$ _____ |
| 7. Custom hire / Machine work income                    |                                    |             | \$ _____ |
| 8. State gasoline tax refund received                   |                                    |             | \$ _____ |
| 9. Federal gasoline tax credit from prior year's return |                                    |             | \$ _____ |
| 10. Other farm income:                                  | _____                              |             | \$ _____ |
|   | _____                              |             | \$ _____ |

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**EXPENSES:**

- |                               |              |                            |          |
|-------------------------------|--------------|----------------------------|----------|
| 1. Vehicle & truck exp.:*     | 13. Repairs* |                            | \$ _____ |
| (a) Auto                      | \$ _____     | 14. Seed                   | \$ _____ |
| (b) Pickup                    | \$ _____     | 15. Storage*               | \$ _____ |
| (c) Truck                     | \$ _____     | 16. Supplies               | \$ _____ |
| 2. Chemicals                  | \$ _____     | 17. Taxes:                 |          |
| 3. Custom hire*               | \$ _____     | (a) Real Estate            | \$ _____ |
| 4. Feed                       | \$ _____     | (b) Payroll                | \$ _____ |
| 5. Fertilizers                | \$ _____     | (c) Other                  | \$ _____ |
| 6. Freight & Trucking*        | \$ _____     | 18. Utilities:             |          |
| 7. Gas, Fuel & Oil            | \$ _____     | (a) Electricity            | \$ _____ |
| 8. Insurance:                 |              | (b) Telephone              | \$ _____ |
| (a) Fire & Wind               | \$ _____     | (c) Cell Phone             | \$ _____ |
| (b) Crop                      | \$ _____     | (d) Water/Garbage          | \$ _____ |
| (c) Hail                      | \$ _____     | 19. Vet. & breeding fees*  | \$ _____ |
| (d) Farm liability            | \$ _____     | 20. Other:                 |          |
| 9. Interest on land & bldgs.: |              | (a) Acct./Legal fees*      | \$ _____ |
| (a) To financial inst.        | \$ _____     | (b) Board for labor        | \$ _____ |
| (b) To others*                | \$ _____     | (c) Employee benefits      | \$ _____ |
| 10. Interest – other*         | \$ _____     | (d) Farm ed. exp.          | \$ _____ |
| 11. Labor hired:              |              | (e) Farm dues              | \$ _____ |
| (a) In commodities            | \$ _____     | (f) Farm publications      | \$ _____ |
| (b) To spouse                 | \$ _____     | (g) Office supplies        | \$ _____ |
| (c) To children <18           | \$ _____     | (h) _____                  | \$ _____ |
| (d) Other                     | \$ _____     | (i) _____                  | \$ _____ |
| 12. Rent or lease:*           |              | 21. Health Insurance       | \$ _____ |
| (a) Equipment                 | \$ _____     | 22. Gallons of non-highway |          |
| (b) Other                     | \$ _____     | gasoline purchased         | _____    |

\* If over \$ 600.00 to an individual or to an attorney, a Form 1099 is required to be filed.